



ARETE SCHOLARS

# TURN TAXES INTO NEW OPPORTUNITIES

## 46th

LOUISIANA'S NATIONAL RANKING  
IN HIGH SCHOOL GRADUATION RATES

## 23%

LOUISIANA 8TH GRADERS  
WHO READ AT OR ABOVE PROFICIENT

**You can help chart a new course for Louisiana children.** Through the Louisiana Tuition Donation Credit program, Arete Scholars is expanding access to great schools and transforming the lives of kids in need. Every \$100,000 tax credit donation funds 20 students for an entire school year.

**Donate 100% of your Louisiana income tax liability.**

Receive a 95% state tax credit at the time of donation and the entire donation may be eligible for a federal tax deduction, making the TDC more favorable than movie and historical rehabilitation credits.

**Serve the communities where you live & operate.**

Since 2010, our communities have helped Arete award more than 7,000 K-12 scholarships worth over \$30 million – opening doors to educational opportunity and achievement. With your help, we can touch the lives of thousands more.

Leading companies partner with Arete because it's a fiscally responsible way to invest directly in kids and communities

DOLLAR GENERAL

EQUIFAX

WM  
WASTE MANAGEMENT

Walgreens

STAPLES

Hormel  
Foods

GAP

For more information, please contact Arete Scholars  
404-445-7262 or visit [www.aretescholars.org](http://www.aretescholars.org)

#### WHO IS ARETE SCHOLARS?

Arete is a state-approved nonprofit that helps under-resourced children reach their highest potential through educational opportunity. Since 2010, Arete has awarded over 7,000 K-12 scholarships to students in 10 states. Scholarships are funded primarily by budget-favorable tax credit programs.

#### IS THIS FOR REAL? A CORPORATION OR INDIVIDUAL CAN REDIRECT 100% OF THEIR STATE TAX LIABILITY TO K-12 EDUCATION?

That's right. The Louisiana Tuition Donation Credit program allows donors to receive budget-favorable credits for approved contributions to Arete Scholars. In turn, Arete awards need-based K-12 scholarships to Louisiana children.

#### WHY WOULD LOUISIANA DO THIS?

Low-income students historically underperform in comparison to their peers, graduating high school at much lower rates and enjoying fewer career opportunities. Tax credit scholarships change that narrative by granting opportunities proven to help children succeed. Second, the program results in significant savings to the state by setting scholarship amounts lower than per student spending in local schools. Everyone wins when you can obtain improved academic results at a significantly lower cost.

#### GIVEN PRIVATE SCHOOL TUITION RATES, IS A SCHOLARSHIP OF \$4,200-4,700 ENOUGH FOR LOW-INCOME FAMILIES?

Yes. In Louisiana, the average private school tuition is about \$6,000, and many schools are deeply committed to educating students from all socio-economic backgrounds. A combination of parental contribution and school financial aid can make up any differences.

#### WHO ARE YOUR CORPORATE PARTNERS?

More than 30 corporations of all sizes have generously supported our efforts. Some of our larger partners include Walgreens, Equifax, Dollar General, Waste Management, Staples, Gap, Hormel Foods, and the Chick-fil-A Foundation.

#### WHO IS ELIGIBLE TO DONATE?

Any corporation or individual that pays Louisiana income tax is eligible for a 95% tax credit for qualified donations. Donations are accepted anytime, and a nonrefundable income tax credit is earned when a donation is made. Any unused credit may be carried forward for up to three years.

#### HOW DOES THE PROGRAM AFFECT PUBLIC EDUCATION?

Louisiana believes that all of its children deserve a great education, whatever schools their parents choose. Understanding that one-size-fits-all solutions are seldom best, the state supports traditional public, private, charter, virtual, and home school options for its students. This school choice program ensures taxpayer savings, and these savings can remain invested in local schools.

#### WHAT IS THE PROCESS FOR MAKING A DONATION AND RECEIVING A CREDIT?

Complete the simple intent-to-donate form at [aretescholars.org/donate](https://aretescholars.org/donate). You may donate up to 100% of your estimated Louisiana income tax liability and will earn a 95% state tax credit when the donation is made. By law, Arete may retain up to 5% for administrative expenses. **The entire donation amount may be eligible for a federal deduction.**

[aretescholars.org/donate](https://aretescholars.org/donate)

